

Leaving a gift in your will

When you are making your will, your first concern will naturally be for your own family and friends, but if you can also remember Airedale NHS Foundation Trust Charitable Funds we are extremely grateful.

Charitable legacies are crucial to the work of Airedale NHS Foundation Trust Charitable Funds. Without the gifts left in wills by people like you, many of the equipment to enhance care, research and new technology projects we fund wouldn't even exist. Legacies have been at the heart of our Charitable Funds for many years and are vital in us continuing our work to benefit patients for generations to come.

Types of gift you can make

There are three ways you can leave a gift to Airedale NHS Foundation Trust Charitable Funds. Remember, all gifts left to Airedale NHS Foundation Trust Charitable Funds are free of inheritance tax.

1. The residue of your estate to Airedale NHS Foundation Trust Charitable Fund

You can leave Airedale NHS Foundation Trust Charitable Funds all of the residue of your estate. This is what is left when all the specific gifts and other liabilities have been paid. If you would like to leave your residuary estate to Airedale NHS Foundation Trust Charitable Funds, we suggest that you include the following wording in your will:

"I give all of the residue of my estate to Airedale NHS Foundation Trust Charitable Funds registered charity number 1050730, Finance Department, Airedale Hospital, Skipton Rd, Keighley, BD20 6TD, for its general charitable purposes and I direct that the receipt of the treasurer or duly authorised officer shall be a valid and appropriate form of discharge."

The 10% rule - leave more to charity and reduce your inheritance tax From 5 April 2012, the usual 40% rate of inheritance tax will now be reduced to 36% if at least 10% of an individual's taxable estate is left to charity on their death. The rules applicable to this relief are complicated and it is important that you seek professional advice from a legal professional. If your total estate (such as your house and contents, car, investments and savings) is worth more than the inheritance tax threshold (which increases every year), you may choose to give whatever is left to charity in order to minimise the inheritance tax paid on your death.

2. A percentage of your estate to Airedale NHS Foundation Trust Charitable Fund

You can leave Airedale NHS Foundation Trust Charitable Funds a portion of the residue of your estate. If you would like to leave a percentage of your residuary estate to Airedale NHS Foundation Trust Charitable Fund, we suggest that you include the following wording in your will:

"I give a% share of the residue of my estate to Airedale NHS Foundation Trust Charitable Funds Registered Charity Number 1050730, Airedale Hospital, Finance Department, Airedale Hospital, Skipton Rd, Keighely, BD20 6TD, for its general charitable purposes and I direct that the receipt of the treasurer or duly authorised officer shall be a valid and appropriate form of discharge."

3. A sum of money to Airedale NHS Foundation Trust Charitable Fund

If you wish to leave us a sum of money in your will, we suggest that you include the following wording:

"I give to Airedale NHS Foundation Trust Charitable Fund Registered charity number 1050730, Finance Department, Airedale Hospital, Skipton Rd, Keighely, BD20 6TD, the sum of £... [amount in figures and words] to be used for its general charitable purposes and I direct that the receipt of the treasurer or duly authorised officer shall be a valid and appropriate form of discharge."

If you have already made your will but want to leave a gift to Airedale NHS Foundation Trust Charitable Funds, all you have to do is make a codicil to your will. This is an additional document to your will which makes minor amendments to your will - such as including a gift to Airedale NHS Foundation Trust Charitable Funds. You should never make any amendments to the original will document - either make a codicil or make a new will.

Advice Notes

- We would always encourage you to seek professional advice when making your will and please remember that this document is for guidance only.
- If you would like to nominate a specific trust fund in your will, please keep your wording as general as possible to refer to a type of care we deliver, for example Pediatric medicine (instead of a specific ward or department) so that we can best make use of your gift. Where possible, please use the phrase Airedale NHS Foundation Trust Charitable Funds
- Our Charity Sub Committee will meet regularly with Hospital Executives to decide where best your gift will be utilised. Knowing that supporters are continuing to support us in this special way means that we can plan for the future with a little more confidence and be prudent in our plans.