

Red	Amber	Green
No Assurance	Limited Assurance	Significant Assurance

Name of Meeting:	Audit and Risk Committee
Date of Meeting:	28 July 2020
Prepared by:	David Wharfe, Chair of Committee/Non-Executive Director

Key Highlights from the meeting		
	Highlight	RAG Rating
1.	The Annual Audit Letter was received and discussed. The engagement lead from Grant Thornton confirmed that a clean unqualified opinion had been provided on 25 June regarding the Group Accounts. A clean value for money opinion had also been issued.	G

Assurances gained at the meeting		
	Assurance	RAG Rating
1.	The Committee received and discussed the report from Internal Audit following up recommendations previously agreed and assigned for action. Assurance was given that the relevant action owners would be requested to attend future Audit and Risk Committee meetings should they fail to implement/update the actions in a timely manner.	G
2.	The Committee discussed the findings of the ISA 260 standard and assurance was given that progress against the standard was being monitored through SLA governance meetings and any exceptions would be reported to the Committee.	G
3.	The current Board Assurance Framework was discussed and progressed reviewed against actions arising from recommendations arising from Internal Audit findings. Assurance was given that the BAF would be considered in more detail at the Board workshop, arranged in August, including the review of the Trust's risk appetite and tolerance levels. Confirmation was also given that BAF training would also be delivered as part of the workshop.	G
4.	The Committee received the report on the annual effectiveness review findings, following a separate meeting arranged to agree the final action plan.	G
5.	The Committee received and discussed the Clinical Audit Annual Report 2019/20. Assurance was given by the robust methodology and processes in place within the Trust in relation to Clinical Audit. Further consideration would be given to ways in which the Committee and divisions could obtain greater visibility of the data.	G

Issues or emerging risks		
	Issues or emerging risks	RAG Rating
1.	Confirmation is required that all staff understand the Gifts and Hospitality policy, and it was considered appropriate to review the declaration process. This would	A

	need to be factored into the Audit Plan and reviewed further by the Committee.	
2.	The Annual Audit letter highlighted the requirement for the Trust to maintain focus on the delivery of its Cost Improvement Programmes to ensure that there is a robust assessment of the Trust's ability to deliver the financial plan for 2020-21 once the national requirements are known.	A
3.	An updated report was received which related to the Patient-Level Information and Costing Systems (PLICS) detailing the Trust response to the limited assurance report findings issued by Ernst Young. The Committee agreed the Finance, Performance and Digital Committee should scrutinise implementation of the actions and the Audit and Risk Committee should receive updates through the progress report.	A
4.	The Committee discussed the High Level Risk Register and the Trust approach to the management and scrutiny of key risks. Discussion focused on the robustness of the risk management process, and the need to invest in a system, which supported the objective to manage and mitigate identified key risks. Internal meetings and risk masterclasses had been scheduled and a progress report was requested for October.	A

Any other comments