

Red	Amber	Green
No Assurance	Limited Assurance	Significant Assurance

<b>Name of Meeting:</b>	Charitable Funds
<b>Date of Meeting:</b>	10 September 2020
<b>Prepared by:</b>	Andrew Dumbleton Chair of Committee/Non-Executive Director

Key Highlights from the meeting		
	Highlight	RAG Rating
1.	A number of funding requests were received and approved including one item which had been deferred the previous meeting following a request for further information at that meeting.	G
2.	The Fund Raising Manager's report on fund raising activities was received. Details of the recent fund raising activities were provided. Committee members thanked the Fund Raising Manager for work undertaken to increase donations to the Charity.	G
3.	A comparative paper with performance information from other Trust Charities in the region was reviewed. This indicated that the Airedale Charity investments had achieved lower rates of return than these other Charities for the financial year 2018/19. A discussion was held as to the relative risks being taken by each of the Charities which could impact on the returns achieved. It was agreed that further work would be undertaken to look at this and also to establish the process necessary to change Investment Advisers should a decision be made to do this. The Committee would be advised of progress on this prior to the next Charitable Funds Committee meeting and that if necessary a separate Charitable Funds meeting prior to the next Committee meeting would be organised to discuss this.	A

Assurances gained at the meeting		
	Assurance	RAG Rating
1.	The Finance reports were received and noted.	G
2.	The processes and governance around raising, approving and spending funds continues to be strengthened.	G

Issues or emerging risks		
	Issues or emerging risks	RAG Rating
	None.	

**Any other comments**

None.